



## China Newsletter

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## **China News**

### **1. Xi Jinping, Kim Jong Un hold talks in Beijing**

At the invitation of Xi Jinping, general secretary of the Central Committee of the Communist Party of China and Chinese president, Kim Jong Un, chairman of the Workers' Party of Korea and chairman of the State Affairs Commission of the Democratic People's Republic of Korea, paid an unofficial visit to China from Sunday March 25 to Wednesday March 28.

During the visit, Xi held talks with Kim at the Great Hall of the People in Beijing. Xi and his wife Peng Liyuan held a welcoming banquet for Kim and his wife Ri Sol Ju and watched an art performance together.

Further reading on the following websites:

[http://xinhuanet.com/english/2018-03/28/c\\_137070598.htm](http://xinhuanet.com/english/2018-03/28/c_137070598.htm)

### **2. Xi Jinping presides over 1st meeting of central committee for deepening overall reform**

Xi Jinping, general secretary of the Central Committee of the Communist Party of China, presided over the first meeting of the central committee for deepening overall reform on Wednesday March 28.

"The launch of deeper reform of the Party and state institutions marks a new stage for deepening reform in all areas," said Xi, also Chinese president, chairman of the Central Military Commission, and head of the central committee for deepening overall reform.

Further reading on the following websites:

<http://www.scio.gov.cn/32618/Document/1626216/1626216.htm>

### **CPC releases plan on deepening reform of Party and state institutions**

[http://www.china.org.cn/china/2018-03/22/content\\_50735164.htm](http://www.china.org.cn/china/2018-03/22/content_50735164.htm)

### **President Xi vows to serve the people as national legislature concludes annual session**

[http://www.xinhuanet.com/english/2018-03/20/c\\_137053254.htm](http://www.xinhuanet.com/english/2018-03/20/c_137053254.htm)

### **3. Premier Li vows to deepen reform, opening up**

China will continue to promote its reform and opening up drive, and improve investment environment for foreign companies, Premier Li Keqiang said on Monday March 26.

Li made the remarks when meeting with a group of chief executives of Fortune 500 companies and renowned scholars, who had participated in the China Development Forum from Saturday to Monday in Beijing.

Li said China's commitment to further reform and opening up accords with its own interest, and is conducive to maintaining free trade and the healthy development of globalization.

Further reading on the following websites:

[http://www.xinhuanet.com/english/2018-03/27/c\\_137067568.htm](http://www.xinhuanet.com/english/2018-03/27/c_137067568.htm)

**New People's Bank of China chief intends to accelerate opening-up**

<http://www.chinadaily.com.cn/a/201803/26/WS5ab832f1a3105cdcf6514222.html>

**China eases market access for foreign payment firms**

<http://www.scio.gov.cn/32618/Document/1625834/1625834.htm>

**China issues guidelines on transfer of IP rights**

<http://www.scio.gov.cn/32618/Document/1626336/1626336.htm>

**China to roll out new tax cuts to boost high-quality development**

<http://www.scio.gov.cn/32618/Document/1626272/1626272.htm>

#### **4. Boao Forum for Asia annual conference to take place in Hainan in April**

This year's annual meeting of Boao Forum for Asia (BFA) will highlight themes of reform, opening up and innovation, globalization and free trade.

Scheduled for April 8 to 11 in Boao, a coastal town in China's southern island province of Hainan, the conference will be themed "An Open and Innovative Asia for a World of Greater Prosperity".

As 2018 marks the 40th anniversary of China's reform and opening up drive, the conference will also focus on structural reform. It will have two sessions exclusively dedicated to China's 40 years of reform and opening up in addition to other supporting sessions on topics such as

capital market reform, monetary policy normalization, tax cuts and rural rejuvenation. On day 3, there will be a TV debate on “40 Years of Reform & Opening: China and the World”. State and government leaders will attend the forum and make speeches on the same day.

The four-day event will see around 60 formal discussions.

Further reading on the following websites:

[http://www.xinhuanet.com/english/2018-01/25/c\\_136924741.htm](http://www.xinhuanet.com/english/2018-01/25/c_136924741.htm)

[http://english.gov.cn/news/top\\_news/2018/01/26/content\\_281476026134168.htm](http://english.gov.cn/news/top_news/2018/01/26/content_281476026134168.htm)

[http://english.gov.cn/news/photos/2018/03/26/content\\_281476090231462.htm](http://english.gov.cn/news/photos/2018/03/26/content_281476090231462.htm)

**Conference Agenda:**

<http://english.boaoforum.org/2018achq/36211.jhtml>

**Official website:**

<http://english.boaoforum.org/en/index.html>

## **5. First China International Import Expo attracts global exhibitors**

The first China International Import Expo (CIIE) is scheduled to open on November 5 in Shanghai and last for six days. As of early March, a total of 165 countries and regions had designated 197 departments to coordinate the participation of their enterprises in the expo.

The CIIE, which is appealing to foreign business owners, is proceeding well. More than 1,000 enterprises, including the Fortune Global 500 companies and industrial leaders from 120-plus countries and regions, have signed up for the expo. More than 150,000 purchasers from around the world are expected during the event.

Further reading on the following websites:

<http://en.people.cn/n3/2018/0306/c90000-9433647.html>

**Official website:**

<http://www.shanghaiexpo.org.cn/zbh/index.html>

## **China's first import expo booths overbooked: commerce minister**

[http://www.xinhuanet.com/english/2018-03/11/c\\_137031130.htm](http://www.xinhuanet.com/english/2018-03/11/c_137031130.htm)

## **6. Belt & Road Initiative should be viewed as a global project: Panelists**

The China-proposed initiative of building a modern Silk Road needs to be understood as a global project, with no country dominating or being dominated, said panelists during an economic summit in Beijing on Saturday March 24.

The Economic Summit of the annual China Development Forum convened at the Diaoyutai State Guesthouse on March 24, hosting a delegation of global business leaders, scholars and government officials.

The event was held in the midst of brewing trade tensions ratcheted up by rising protectionism headed by the United States, prompting panelists to further weigh in on Beijing's flagship Belt and Road Initiative that advocates open development and unimpeded trade.

Further reading on the following websites:

[http://www.china.org.cn/business/2018-03/25/content\\_50746655.htm](http://www.china.org.cn/business/2018-03/25/content_50746655.htm)

## **The Hong Kong-Zhuhai-Macao Bridge set to energize bay area economy and culture**

<http://www.chinadaily.com.cn/a/201803/26/WS5ab834aca3105cdf6514233.html>

## **7. China's carbon trading pilot boosts emissions control**

China's carbon trading system has enabled the country to reach its 2020 carbon emissions target in 2017, China's special representative on climate change has said.

Xie Zhenhua said at the Green Carbon Summit held in Shanghai Monday March 26 that by the end of 2017, China had cut carbon dioxide emissions per unit of GDP by 46 percent from the 2005 level, fulfilling its commitment to reduce CO2 emissions by 40 to 45 percent from the 2005 level by 2020.

From 2005 to 2015, China's economy grew by 1.48 times, and at the same time, the carbon intensity dropped by 38.6 percent. In 2016, the rate continued to fall by 6.6 percent year on year.

Further reading on the following websites:

[http://www.xinhuanet.com/english/2018-03/27/c\\_137069521.htm](http://www.xinhuanet.com/english/2018-03/27/c_137069521.htm)

## **China-UK Relations**

### **1. The Financial Times Publishes A Signed Article by Ambassador Liu Xiaoming Entitled *Europe and China must unite against protectionism***

On March 29, the Financial Times and its English website and Chinese website published a signed article by Ambassador Liu Xiaoming entitled *Europe and China must unite against protectionism*.

The full text is on the following website:

<http://www.fmprc.gov.cn/ce/ceuk/eng/EmbassyNews/t1546624.htm>

### **2. The Daily Telegraph Publishes a Signed Article by Ambassador Liu Xiaoming Entitled *Consultation, Contribution and Shared Benefits -- the Golden Principles of BRI***

On March 26, the Daily Telegraph and its website published a signed article by Ambassador Liu Xiaoming entitled *Consultation, Contribution and Shared Benefits -- the Golden Principles of BRI*.

The full text is on the following website:

<http://www.fmprc.gov.cn/ce/ceuk/eng/EmbassyNews/t1545549.htm>

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